

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1255 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-11-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See Attached Sheet.

- 2. State fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures: (\$20,606) (\$60,316) (\$82,425) (\$241,265)

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: \_\_\_\_\_

b. For the 1995-97 biennium: \_\_\_\_\_

c. For the 1997-99 biennium: \_\_\_\_\_

- 4. County and City fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
-0-	-0-	-0-	-0-	-0-	-0-

If additional space is needed, attach a supplemental sheet.

Signed *Pamela Sharp*

Typed Name Pam Sharp

Department OMB

Date Prepared: 1/12/95

Phone Number 328-4606

Narrative - HB 1255

To prepare an accurate fiscal note for HB 1255, a thorough study of the effects of combining the three agencies would have to be conducted. Due to time constraints, a thorough study is impossible. Therefore, this fiscal note is based on the following assumptions:

1. The salaries for the positions of the securities commissioner, the commissioner of banking and financial institutions, and the insurance commissioner would be deleted.
2. A salary for the new commodities commissioner would be added. Since two of the agencies are special funded agencies and one agency is a general fund agency, the funding for the commodities commissioner's salary would be two-thirds special funded and one-third would be funded from the general fund.
3. The salary of one administrative position could possibly be eliminated and is reflected as special fund savings on this fiscal note. However, this savings is not certain.
4. Whether the agencies would be co-located or would continue to be located separately is not addressed in the bill, therefore, those effects are not addressed in this fiscal note and are unknown.
5. Salaries have not been deleted for deputies, but assumes those positions would become a division director or the equivalent.