

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1291 Amendment to: _____

Requested by Legislative Council Date of Request: 1-12-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: HB 1291 relates to the computation of state income tax liability if federal income taxes are substantially reduced. If enacted, the fiscal effect of HB 1291 would be revenue neutral. The State would realize an increase in expenditures due to the added administrative costs for the Tax Department. These costs would include printing and data processing expenditures and compliance and audit functions.

2. State fiscal effect in dollar amounts:

1993-95		1995-97		1997-99	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: _____
- b. For the 1995-97 biennium: _____
- c. For the 1997-99 biennium: _____

4. County and City fiscal effect in dollar amounts:

1993-95		1995-97		1997-99	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-16-95

Signed 

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