

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1306 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-11-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

HB 1306 enables school districts to impose an income tax on the adjusted gross income of the districts' residents at a rate calculated by the district(s) to generate sufficient revenue for the payment of bond principle and interest. The fiscal impact cannot be computed because it is not known which school district(s) would impose the income tax. The State would realize an increase in expenditures due to the added administrative costs for the Tax Department. These costs would include accounting and data processing expenditures and compliance and auditing functions.

2. State fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: \_\_\_\_\_
- b. For the 1995-97 biennium: \_\_\_\_\_
- c. For the 1997-99 biennium: \_\_\_\_\_

4. County and City fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

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Department TAX

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Date Prepared: 1-12-95

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