

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1322 Amendment to: _____

Requested by Legislative Council Date of Request: 1-12-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

(See attachment)

- 2. State fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenues:				\$0-\$300,000		\$0-\$300,000
Expenditures:				\$0-\$300,000		\$0-\$300,000

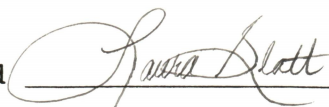
- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: _____
- b. For the 1995-97 biennium: _____
- c. For the 1997-99 biennium: _____

- 4. County and City fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Laura Glatt

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Date Prepared: 1-12-95

North Dakota State University is exploring the possibility of developing and leasing property on 19th Avenue. There may potentially be five lots available for lease to commercial businesses. Lease income from the property is projected to be a maximum of \$150,000 per year. The lease income on the 19th Avenue project would be deposited in the special fund established in HB1322. Revenue deposited in this special fund would be used to pay special assessments on the 18th Street project.

The City of Fargo is planning on adding a two-lane street through the NDSU campus. NDSU will be required to pay the cost of the project through special assessments paid to the city. The anticipated lease income from the 19th Avenue project in conjunction with some federal and other funds should cover most if not all of the annual special assessment payments. However, if a balance remains, NDSU will be assessed for the balance due on the annual special assessment payments.