

FISCAL NOTE

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Bill/Resolution No.: HB 1396 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-17-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: If enacted, HB 1396 will exempt the personal property of railroads from property tax starting with the 1995 tax year, (payable in 1996). Counties and cities will experience a loss in revenue due to loss of taxable property or will have to shift the property tax burden to other property owners.

The fiscal effect to the state is a loss of \$6,600 per year to the State Medical Center beginning with FY 1996.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns: 1993-95 Biennium, 1995-97 Biennium, 1997-99 Biennium. Sub-columns: General Fund, Special Funds. Rows: Revenues, Expenditures.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: \_\_\_\_\_
b. For the 1995-97 biennium: \_\_\_\_\_
c. For the 1997-99 biennium: \_\_\_\_\_

- 4. County and City fiscal effect in dollar amounts:

Table with 4 columns: 1993-95 Biennium, 1995-97 Biennium, 1997-99 Biennium. Sub-columns: Counties, Cities. Row: Fiscal effect values.

If additional space is needed, attach a supplemental sheet.

Signed Kathryn L. Strombeck

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Date Prepared: 1-19-95

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