

FISCAL NOTE

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Bill/Resolution No.: HB 1405 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-17-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

If enacted, HB 1405 will require any nonprofit organization, state agency, or federal agency acquiring rural property to set up a trust fund in an amount sufficient to pay the property tax in perpetuity on the real property acquired.

There is no fiscal effect to the state, counties, or cities caused by HB 1405; once property is acquired by any of the named entities, current law exempts the property from property taxes and HB 1405 makes no provision for any payment in lieu of taxes.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for General Fund and Special Funds.

Revenues:

Expenditures:

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: \_\_\_\_\_
b. For the 1995-97 biennium: \_\_\_\_\_
c. For the 1997-99 biennium: \_\_\_\_\_

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Counties and Cities.

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-18-95

Signed Kathryn Strombeck

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