

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: _____ Amendment to: HB 1441

Requested by Legislative Council Date of Request: 2-16-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See attached.

- 2. State fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:		0		0		175,740
Expenditures:		0		0		175,740

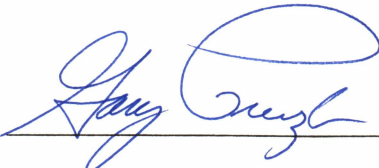
- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
- b. For the 1995-97 biennium: None
- c. For the 1997-99 biennium: \$175,740

- 4. County and City fiscal effect in dollar amounts: None

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Gary D. Preszler

Department Department of Banking and Financial Institutions

Date Prepared: 2-21-95

Phone Number 328-2253

**ATTACHMENT TO FISCAL NOTE
AMENDMENT TO HOUSE BILL NO. 1441**

INTERSTATE BRANCHING

The amendment to House Bill No. 1441 reduces the Department's responsibilities as contained in the bill. The amendments change the original intent of House Bill No. 1441 primarily in two areas affecting the Department: (1) de novo interstate branching authorization is eliminated, and (2) the effective date of interstate branching by consolidation is changed from August 1, 1995, to May 1, 1997. For interstate branching by consolidation, the effective date will only exist for two months rather than the entire biennium. Therefore, the additional examinations to be conducted, and the need for any additional staff and operating expenses will not take place until the 1997-99 biennium.

Because of the added responsibility to examine out-of-state branches, the Department is estimating the need for one additional FTE position. The salaries and benefits, and related operating expenses would need to be increased for the 1997-99 biennium.

INTRA-STATE BRANCHING

It is anticipated the Department will receive approximately 20 applications at \$1,500 each during the 1995-97 biennium. Since the Department is a self-supporting special fund agency, bank assessments will be reduced by the amount of any application revenue, and consequently will not result in any impact to Department net revenue. No additional examination personnel or expenses are necessary for supervision of in-state branches.