

FISCAL NOTE

(Return original and 13 copies)

Bill/Resolution No.: HB 1466 Amendment to: _____

Requested by Legislative Council Date of Request: _____

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See Attached

2. State fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: _____

b. For the 1995-97 biennium: _____

c. For the 1997-99 biennium: _____

4. County and City fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Randy Hoffman

Date Prepared: 1-23-95

Department Workers Compensation Bureau

Phone Number 328-3856

ND WORKERS COMPENSATION BUREAU
1995 LEGISLATION
SUMMARY OF ACTUARIAL INFORMATION

BILL DESCRIPTION: Exclusive Remedy

BILL NO. HB 1466

SUMMARY OF ACTUARIAL INFORMATION: The Workers Compensation Bureau, together with its Actuary, Glenn Evans of Pacific Actuarial Consultants, have reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

Based on the Actuary's review of the changes proposed in this bill, there is no immediate impact expected on the rate levels charged by the Workers Compensation Fund. It is anticipated that work-related injuries will continue to be reported and paid by the Workers Compensation Fund. Beyond that, the changes proposed allow additional recovery by an injured worker through civil proceedings. The impact to policyholders as a result of this exposure will likely prove to be substantial. While the actuary made no projection about what the level of this impact might be, it is anticipated that the cost associated with this remedy, whether paid directly or in the form of a liability insurance premium, would create a significant increase in the cost of doing business in North Dakota.

DATE: 1-23-95