

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1470 Amendment to: _____

Requested by Legislative Council Date of Request: 1-18-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: If enacted, the fiscal effect of the income tax increase in Sections 3 & 4 of HB 1470 is approximately +\$42,000,000 per biennium.

The property tax relief provided in Sections 1 & 5 is designed to be revenue neutral to the subdivisions involved, with a \$40,000,000 appropriation from the State General Fund during the 1995-97 biennium. The mill limitations in Section 2 do not affect the cities and counties; only the school districts.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Revenues and Expenditures. Revenues: +\$42,000,000; Expenditures: \$40,000,000.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: _____
b. For the 1995-97 biennium: _____
c. For the 1997-99 biennium: _____

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Counties and Cities.

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-20-95

Signed _____

Typed Name Kathryn L. Strombeck

Department TAX

Phone Number 328-3402

Handwritten signature in blue ink.