

FISCAL NOTE

(Return original and 13 copies)

Bill/Resolution No.: HB 1498 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-18-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See Attached

2. State fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: \_\_\_\_\_

b. For the 1995-97 biennium: \_\_\_\_\_

c. For the 1997-99 biennium: \_\_\_\_\_

4. County and City fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Randy Hoffman

Date Prepared: 1-30-95

Department Workers Compensation Bureau

Phone Number 328-3856

ND WORKERS COMPENSATION BUREAU  
1995 LEGISLATION  
SUMMARY OF ACTUARIAL INFORMATION

**BILL DESCRIPTION:** Repeal of the Social Security Retirement Offset

**BILL NO.** HB 1498

**SUMMARY OF ACTUARIAL INFORMATION:** The Workers Compensation Bureau, together with its Actuary, Glenn Evans of Pacific Actuarial Consultants, have reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

Based on a review by the Workers Compensation Bureau and its Actuary, it is anticipated that the repeal of the current Social Security Retirement Offset would increase Workers Compensation rates by approximately 1% to 2%. In addition, liability for current claims would increase by at least \$17 million under the proposed legislation.

**DATE:** 1-30-95