

(Return original and 10 copies)

Bill/Resolution No.: SB 2054 Amendment to: _____

Requested by Legislative Council Date of Request: 12-21-94

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

Adjusting the time-frame for foundation aid payments would mean a one-time loss in interest to the Bank of North Dakota of 4% special funds and general fund of 2.5%. Based on a 40 million dollar shift for 45 days, and a 40 million dollar shift for 30 days, the loss would be \$583,333. This all could be classified as General Fund due to the bank transfer to the General Fund.

2. State fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:			(\$208,333)	(\$375,000)		
Expenditures:						

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

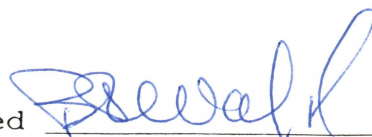
- a. For rest of 1993-95 biennium: None
- b. For the 1995-97 biennium: None
- c. For the 1997-99 biennium: None

4. County and City fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

NONE

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Bud Walsh

Date Prepared: January 3, 1995 Department OMB

Phone Number 328-4901