

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2054 Amendment to: _____

Requested by Legislative Council Date of Request: 12-21-94

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

Adjusting the timeframe for foundation aid payments would mean a one-time loss in interest to the Bank of North Dakota of 4% and general fund of 2.5%. Based on a 80 million dollar shift for 45 days, the loss would be \$650,000.

2. State fiscal effect in dollar amounts:

1993-95		1995-97		1997-99	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

((\$650,000))

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
- b. For the 1995-97 biennium: None
- c. For the 1997-99 biennium: None

4. County and City fiscal effect in dollar amounts:

1993-95		1995-97		1997-99	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

None

If additional space is needed, attach a supplemental sheet.

Signed Bud Walsh

Typed Name Bud Walsh

Date Prepared: 12/22/94

Department OMB

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