

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2135 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-28-94

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

**Narrative:**

Section 8 of SB 2135 amends NDCC Section 52-04-22 allowing additional investment opportunities for the federal advance interest repayment fund. Current law allows only investment in an "interest bearing account at the Bank of North Dakota." The amended language allows other investments such as US Treasury Bonds, treasury bills, notes or other direct obligations of the Treasury of the United States. The increased revenue to the fund as a result of these additional investment opportunities is projected to be \$101,000 for the 1995-7 biennium and \$139,000 for the 1997-9 biennium.

2. State fiscal effect in dollar amounts:

	<u>1993-95</u>		<u>1995-97</u>		<u>1997-99</u>	
	<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>
Revenues:	0	0	0	(\$101,000)	0	(\$139,000)
Expenditures:	0	0	0	0	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: \_\_\_\_\_ 0
- b. For the 1995-97 biennium: \_\_\_\_\_ 0
- c. For the 1997-99 biennium: \_\_\_\_\_ 0

4. County and City fiscal effect in dollar amounts:

	<u>1993-95</u>		<u>1995-97</u>		<u>1997-99</u>	
	<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed Wayne G. Kindem

Typed Name Wayne G. Kindem

Department Job Service North Dakota

Phone Number 328-3033

Date Prepared: 1-3-95