

FISCAL NOTE

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Bill/Resolution No.: SB 2150 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-28-94

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: SB 2150 removes the sunset provisions enabling the continued certification of new secondary recovery projects and providing a 5-year oil extraction tax exemption for the incremental oil produced. Revenues that will be lost from the oil extraction tax (on projects that would be undertaken even without the passage of this bill) will likely be offset by increased gross production tax revenue on secondary recovery projects undertaken because of the passage of this bill. These offsetting fiscal effects make SB 2150 approximately revenue neutral.

2. State fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: \_\_\_\_\_
- b. For the 1995-97 biennium: \_\_\_\_\_
- c. For the 1997-99 biennium: \_\_\_\_\_

4. County and City fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Kathryn L. Strombeck

Department TAX

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Phone Number 328-3402