

FISCAL NOTE

MAR 13 1995

(Return original and 10 copies)

Bill/Resolution No.: _____ Amendment to: SB 2152

Requested by Legislative Council Date of Request: 3-8-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

SEE ATTACHMENT

2. State fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenues:	0	*	0	*	0	*
Expenditures:	0	*	0	*	0	*

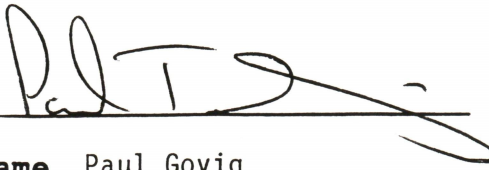
3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: NONE
- b. For the 1995-97 biennium: NONE
- c. For the 1997-99 biennium: NONE

4. County and City fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Paul Govig

Date Prepared: 3-10-95

Department Bank of North Dakota

Phone Number 328-5687

ATTACHMENT TO FISCAL NOTE
SB 2152

Revenue from the program is retained in the Beginning Farmer Revolving Loan Fund and therefore, there is no direct impact to the General Fund.

The actual fiscal impact cannot be determined at this time due to the difficulty of predicting future interest rates. If in fact interest rates do increase, the fiscal impact to the fund will be equal to the interest rate difference between the market interest rate and the interest rate cap multiplied by the outstanding loan balances.