

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2162 Amendment to: _____

Requested by Legislative Council Date of Request: 12-30-94

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See attached.

2. State fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	0	0	0	\$6,360	0	\$6,360
Expenditures:	0	0	0	0	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
- b. For the 1995-97 biennium: None
- c. For the 1997-99 biennium: None

4. County and City fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed Robert M. Wentz

Typed Name Robert M. Wentz, M.D.

Department Insurance Department

Phone Number 328-2440

Date Prepared: 1/3/95

Currently, the \$10 filing fee is charged for each abstract a company is required to have published in each of the seven fire districts in which the company has an insurance agent. Some companies pay a minimum total fee of \$10 while others pay the maximum of \$70.

If Senate Bill No. 2162 is enacted, each company will be assessed a flat fee of \$30. Therefore, some companies would pay less than under the current system and some will pay more.

For example, in 1993 numbers:

There were a total of 3,732 abstracts published for a total cost of \$37,320 to the companies. If instead the approximately 1,350 insurance companies had been charged a flat \$30 filing fee, the total cost would have been \$40,500, an increase of \$3,180. This is an average increased cost of \$2.36 per company.