

REVISED
FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2203 Amendment to: _____

Requested by Legislative Council Date of Request: 1-11-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

(SEE ATTACHED.)

2. State fiscal effect in dollar amounts:

	1993-95 Biennium		1995-97 Biennium		1997-99 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	-	-	(\$59,000)	-	(\$104,000)	-
Expenditures:	-	-	-	-	-	-

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: none

b. For the 1995-97 biennium: none

c. For the 1997-99 biennium: none

4. County and City fiscal effect in dollar amounts:

	1993-95 Biennium		1995-97 Biennium		1997-99 Biennium	
	Counties	Cities	Counties	Cities	Counties	Cities
	-	-	-	-	-	-

If additional space is needed, attach a supplemental sheet.

Signed David Sprynczynatyk

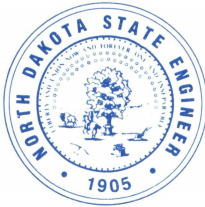
Typed Name David A. Sprynczynatyk

Department State Water Commission

Phone Number 328-4940

Date Prepared: January 11, 1995

The State Water Commission (SWC) receives fees from water user entities for operation and maintenance of the southwest pipeline project. These fees are deposited in a fund maintained by the State Treasurer. This measure provides for the transfer of the operation and maintenance (O&M) activities of the project to the Southwest Water Authority. In conjunction with these O&M activities, the Southwest Water Authority will be responsible for establishing and maintaining a fund to receive fees to support the O&M activities. In transferring these O&M activities, the revenue to and expenditures by the SWC will be offset with the result being a no net fiscal impact on special funds. Currently interest on the balance of funds in the O&M account is deposited in the general fund. Upon transfer of the O&M activities and the accounts to the Southwest Water Authority, the interest on the funds will no longer be deposited in the general fund. The loss to the general fund in interest is estimated below.



Office of the State Engineer

JAN 11 1995

January 11, 1995


Mr. John Walstad
North Dakota Legislative Council
600 East Boulevard Avenue
Bismarck, ND 58505

Dear Mr. Walstad:

On January 4, 1995, when I prepared the fiscal note for SB 2203, I forgot that the interest from user fees in the operation and maintenance fund and the reserve fund for replacement for the Southwest Pipeline Project goes to the General Fund. The fiscal note I provided to you does not reflect that fact. The combined balance of the two funds is approximately \$840,000. My estimate of interest lost in the next biennium, if the transfer of funds occurs on January 1, 1996, as planned, is \$59,000. For the 1997-1999 biennium, the interest lost would be \$104,000.

Attached is a revised fiscal note to reflect the effect of SB 2203.

Sincerely,


David A. Sprynczynatyk
State Engineer

DAS:sl

Copy: Senator Jens Tennefos, Chairman, Finance & Taxation
Committee