

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2297 Amendment to:

Requested by Legislative Council Date of Request: 1-17-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: Association funds are self administered under ND Century Code Section 18-11. Funds are separate from any city or county funds and are separate from any other city, county or state retirement systems. Bill #2297 has an actuarial impact of .40% of covered payroll. The fund has a 3.7% funding margin as of January 1, 1994. Any negative impact on the fund would be required to be covered by a reduction in current benefits as per Section 18-11.

- 2. State fiscal effect in dollar amounts:

Table with 7 columns: Biennium (1993-95, 1995-97, 1997-99) and Fund Type (General Fund, Special Funds). Rows for Revenues and Expenditures, all values are N/A.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: N/A
b. For the 1995-97 biennium: N/A
c. For the 1997-99 biennium: N/A

- 4. County and City fiscal effect in dollar amounts:

Table with 8 columns: Biennium (1993-95, 1995-97, 1997-99) and Location (Counties, Cities). All values are N/A.

If additional space is needed, attach a supplemental sheet.

Signed [Signature]

Typed Name Darol P. Hopfauf

Date Prepared: January 20, 1995

Department Bismarck Firefighter's Relief Association
Phone Number 258-2070