

FISCAL NOTE

Bill/Resolution No.: SB 2344 Amendment to: _____

Requested by Legislative Council Date of Request: 1-18-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general and special fund, counties, and cities.

Narrative: A total of 6,230 partnership tax returns were filed in 1993. Of these, approximately 800 were limited partnerships, leaving approximately 5,430 operating as general partnerships. It is expected that at least 50% of existing partnerships will convert to limited liability partnerships over the course of the '95-'97 biennium. Therefore, the revenue expected for the 1995-1997 biennium from adoption of SB 2344 is estimated to be \$107,000.

2. State fiscal effect in dollar amounts:

	1993-95 Biennium		1995-97 Biennium		1997-99 Biennium	
	General Fund	Special Fund	General Fund	Special Fund	General Fund	Special Fund
Revenues	-0-	-0-	\$107,000	-0-	\$140,540	-0-
Expenditures	-0-	-0-	-0-	-0-	-0-	-0-


3. What, if any, is the effect of this measure on the appropriation of your agency or department:

- a. For the rest of the 1993-95 biennium: -0-
- b. For the 1995-97 biennium: -0-
- c. For the 1997-99 biennium: -0-

4. County and City Fiscal effect in dollar amounts:

	1993-95 Biennium		1995-97 Biennium		1997-99 Biennium	
	Counties	Cities	Counties	Cities	Counties	Cities
	-0-	-0-	-0-	-0-	-0-	-0-

If additional space is needed, attach a supplemental sheet.

Signed: 
Typed Name: Alvin A Jaeger
Department: Secretary of State
Phone Number: 224-2900

Date Prepared: 1/19/95

(Return original and 10 copies)