

FISCAL NOTE

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Bill/Resolution No.: SB 2367 Amendment to:

Requested by Legislative Council Date of Request: 1-18-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

If enacted, SB 2367 is expected to reduce State General Fund revenues by -\$948,000 to -\$2,022,000 million in the 1995-97 biennium. Research indicates that approximately 617 "qualifying" interns are placed each year. The low end of the range assumes the required minimum hours of 240 are worked at an average salary of \$8 per hour (salaries go much higher). The high end of the range assumes interns are employed full time for one semester (640 hours) at an average salary of \$8 per hour. This calculation is further reduced by 20% to account for taxpayers who may not have tax liabilities sufficient to utilize the entire tax credit.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Revenues and Expenditures, each with General Fund and Special Funds.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium:
b. For the 1995-97 biennium:
c. For the 1997-99 biennium:

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Counties and Cities.

If additional space is needed, attach a supplemental sheet.

Signed [Signature]
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Date Prepared: 1-23-95

[Handwritten initials]