

FISCAL NOTE

(Return original and 13 copies)

Bill/Resolution No.: _____ Amendment to: Eng. SB 2403

Requested by Legislative Council Date of Request: 4-4-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See Attached

2. State fiscal effect in dollar amounts:

| <u>1993-95</u> <u>Biennium</u> | | <u>1995-97</u> <u>Biennium</u> | | <u>1997-99</u> <u>Biennium</u> | |
|-----------------------------------|--------------------------------|-----------------------------------|--------------------------------|-----------------------------------|--------------------------------|
| <u>General</u> <u>Fund</u> | <u>Special</u> <u>Funds</u> | <u>General</u> <u>Fund</u> | <u>Special</u> <u>Funds</u> | <u>General</u> <u>Fund</u> | <u>Special</u> <u>Funds</u> |

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: _____

b. For the 1995-97 biennium: _____

c. For the 1997-99 biennium: _____

4. County and City fiscal effect in dollar amounts:

| <u>1993-95</u> <u>Biennium</u> | | <u>1995-97</u> <u>Biennium</u> | | <u>1997-99</u> <u>Biennium</u> | |
|-----------------------------------|---------------|-----------------------------------|---------------|-----------------------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Randy Hoffman

Date Prepared: 4-4-95

Department Workers Compensation Bureau

Phone Number 328-3856

ND WORKERS COMPENSATION BUREAU
1995 LEGISLATION
SUMMARY OF ACTUARIAL INFORMATION

BILL DESCRIPTION: Experience Rating of Employers

BILL NO. SB 2403; As Amended by Conference Committee Amendment

SUMMARY OF ACTUARIAL INFORMATION: The Workers Compensation Bureau, together with its Actuary, Glenn Evans of Pacific Actuarial Consultants, have reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

Based on a review by the Workers Compensation Bureau and its Actuary, the changes proposed in this bill are not expected to have an impact on Workers Compensation premiums or its unpaid liability. As introduced, future changes in experience rating programs and premium rates for all groups could be made within the limitations proposed in the bill. As a result, the change could be implemented without additional administrative cost to the agency.

Section 3 of the bill, providing for the study of benefits upon retirement, could be conducted without material cost to the Fund.

DATE: 4-4-95