

*work*

FISCAL NOTE

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Bill/Resolution No.: SB 2416 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-18-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

It is anticipated this bill will result in increased revenue for the General Fund through increased collections of motor vehicle excise tax. However, it is not possible to accurately estimate the increase because it is not known how many title transfers are not reported or purchase prices are under-reported. It is expected that this bill will generate at least \$3,000,000 per biennium in increased tax collections. It is also expected that DOT will need a budget enhancement of \$110,000, including 2 FTE's, to comply with the provisions of the bill.

- 2. State fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenues:	NONE	NONE	\$3,000,000		\$3,000,000	
Expenditures:	NONE	NONE		\$110,000		\$85,000

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
- b. For the 1995-97 biennium: Will need a budget enhancement of \$110,000
- c. For the 1997-99 biennium: Will need a budget enhancement of \$85,000

- 4. County and City fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	NONE	NONE	-\$25,300	-\$15,400	-\$19,500	-\$11,900

If additional space is needed, attach a supplemental sheet.

Signed *Keith Kiser*

Typed Name Keith Kiser

Date Prepared: 1-20-95

Department Department of Transportation

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