

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: _____ Amendment to: SB 2466

Requested by Legislative Council Date of Request: 4/4/95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See attached.

2. State fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	0	0	0	-487,000	0	-541,000
Expenditures:	0	0	0	0	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
- b. For the 1995-97 biennium: None
- c. For the 1997-99 biennium: None

4. County and City fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Date Prepared: 4/4/95

Signed Wayne G. Kindem
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FISCAL NOTE NARRATIVE FOR AMENDMENT TO SB 2466
APRIL 4, 1995

This amendment to SB 2466 lowers the rate for new nonconstruction employers from 2.8 percent to 2.2 percent, and new construction employers from 9.0 percent to 7.0 percent. The Amendment changes the period of chargeability for new nonconstruction employers to 12 months and for new construction employers to 24 months. The Amendment also changes the rate for negative reserve construction employers to 7.0 percent.

The Special Fund for the Amendment to SB 2466 is the Unemployment Compensation Fund. State and local government entities are virtually all reimbursable accounts and would not be affected by a change in the tax rate structure.