

Fifty-fifth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1139

Introduced by

Government and Veterans Affairs Committee

(At the request of the Public Employees Retirement System)

1 A BILL for an Act to amend and reenact subdivision a of subsection 4 of section 39-03.1-11 of
2 the North Dakota Century Code, relating to computation of retirement benefits for the highway
3 patrolmen's retirement system.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subdivision a of subsection 4 of section 39-03.1-11 of the
6 1995 Supplement to the North Dakota Century Code is amended and reenacted as follows:

7 a. Normal retirement benefits for all contributors reaching the normal retirement
8 date are payable monthly, and are:

9 (1) The first twenty-five years of credited service multiplied by three and
10 ~~three~~ twenty-five hundredths percent of final average salary.

11 (2) All years in excess of twenty-five years of credited service multiplied by
12 one and three-fourths percent of final average salary.

13 (3) All contributors who retired before ~~July 1, 1995~~ August 1, 1997, are
14 entitled to receive benefits equal to three and ~~three~~ twenty-five
15 hundredths percent of final average salary multiplied by the first
16 twenty-five years of credited service, plus one and three-fourths percent
17 of final average salary multiplied by credited service in excess of
18 twenty-five years, with the increased benefits payable beginning ~~July 1,~~
19 ~~1995~~ August 1, 1997.