FIRST ENGROSSMENT

Fifty-fifth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1187

Introduced by

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Representatives Byerly, Wald, Skarphol Senators Goetz, Naaden

- 1 A BILL for an Act to create and enact a new section to chapter 54-27 of the North Dakota
- 2 Century Code, relating to state agency lease arrangements.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- **SECTION 1.** A new section to chapter 54-27 of the North Dakota Century Code is created and enacted as follows:
- State agency lease arrangements Approval. A state agency or institution may not acquire the use of real estate, equipment, or another asset with a total value of fifty thousand dollars or more through a lease arrangement that involves lease payments being made in more than one biennial period unless the proposed lease has been separately identified in the agency's budget request and funds for lease payments have been appropriated by the
- 11 legislative assembly, the legislative assembly has identified appropriated funds for the lease
- 12 arrangement, or the lease arrangement has been approved by the budget section. All lease
- 13 arrangements that involve lease payments being made in more than one biennial period must
- 14 include a provision that future lease payments are subject to appropriations provided by the
- 15 legislative assembly.