Fifty-fifth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Monday, the sixth day of January, one thousand nine hundred and ninety-seven

HOUSE BILL NO. 1393 (Representatives Dalrymple, Hausauer, Byerly) (Senators Freborg, Goetz)

AN ACT to create and enact a new section to chapter 15-40.1 of the North Dakota Century Code, relating to supplemental payments to high school districts.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 15-40.1 of the North Dakota Century Code is created and enacted as follows:

Supplemental payment to high school districts. The superintendent of public instruction shall calculate the average valuation of property per student by dividing the number of students in average daily membership in grades one through twelve in a high school district into the district's latest available net assessed and equalized taxable valuation of property. If the quotient is less than the latest available statewide average taxable valuation per student and if the district's educational expenditure per student is below the most recent available statewide average cost of education per student, the superintendent of public instruction shall:

- 1. Determine the difference between the latest available statewide average taxable valuation per student and the average valuation per student in the high school district;
- 2. Multiply the result determined under subsection 1 by the number of students in average daily membership in grades one through twelve in the high school district;
- Multiply the result determined under subsection 2 by the number of general fund mills levied by the district in excess of one hundred fifty, provided that any mills levied by the district which are in excess of two hundred ten may not be used in this calculation; and
- 4. Multiply the result determined under subsection 3 by thirty percent. The result is the supplemental payment to which a high school district is entitled, in addition to any other amount provided under chapter 15-40.1.

Sp	Speaker of the House Chief Clerk of the House					President of the Senate Secretary of the Senate		
Ch								
This certifies th Assembly of No							of the Fifty-fifth L Bill No. 1393.	
House Vote:	Yeas	84	Nays	10	Absent	3		
Senate Vote:	Yeas	47	Nays	0	Absent	2		
					Chief	Clerk of the H	louse	
Received by the	e Governo	or at	M.	on			, 1997	
Approved at	N	1. on					, 1997.	
					Gove	rnor		
Filed in this office this day of							, 1997	
at o'	clock	M.						
					Secre	tary of State		