Fifty-fifth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2164

Introduced by

Senators Wanzek, Heitkamp

Representatives Fairfield, Jacobs, Murphy

- 1 A BILL for an Act to amend and reenact section 24-05-04 of the North Dakota Century Code,
- 2 relating to purchases and agreements for the use of road machinery; and to declare an
- 3 emergency.

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4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 24-05-04 of the North Dakota Century Code is amended and reenacted as follows:

24-05-04. Contracts to be advertised - Requirements for rental contracts. All purchases Any purchase of county road machinery and all any rental contracts contract or agreements agreement for the use of road machinery and other articles or contracts any contract for the improvement of the highways highway improvement, except necessary repairs for such road machinery, which exceed exceeds the sum of fifteen fifty thousand dollars, must be advertised in the manner as provided by law for the purchase of county supplies. The board of county commissioners may not enter into a rental contract or agreement for the use of road machinery and other articles for a longer period than twelve months from the date of such the rental contract or agree to pay rental for the use of road machinery and other articles which would result in the lessor receiving rental at a rate in excess of twenty per centum percent per annum year of the cash sale price thereof of the road machinery or other articles, which cash sale price of such the road machinery and other articles must be clearly set forth in all such any rental contracts contract for road machinery and other articles, and failure to include such this data in any rental contract for the use of road machinery and other articles renders any such the rental contract null and void, and any payments made thereunder under the rental contract are recoverable from the county commissioners making such the contract, jointly and severally. Notwithstanding the provisions of this section relating to the duration of rental contracts, the board of county commissioners may enter into lease-purchase agreements under which the

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- 1 <u>annual payments by the county do not exceed twenty thousand dollars</u> for the road machinery
- 2 and articles covered by this section, if those agreements provide for the complete performance
- 3 and full payment of the purchase price of the machinery or articles within five years from the
- 4 date of the execution of the lease-purchase agreement according to the provisions of section
- 5 44-08-01.1.
- 6 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.