

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2311

Page 1, line 2, after "program" insert "; and to provide an appropriation"

Page 1, line 6, replace "person" with "resident of this state"

Page 1, line 7, remove "in this state"

Page 1, line 8, remove "purchase or"

Page 1, remove lines 10 and 11

Page 1, line 12, replace "c" with "b"

Page 1, line 14, replace "d" with "c"

Page 1, line 21, remove "partial or total purchase or"

Page 2, line 1, remove "seller or"

Page 2, line 2, remove "seller or"

Page 2, line 8, after the period insert "The term does not include an enterprise for which a person is eligible under section 6-09-15.5 or chapter 6-09.8."

Page 2, remove lines 9 and 10

Page 2, line 13, after "program" insert "to be used in conjunction with other loan programs"

Page 2, line 18, remove "or seller"

Page 2, line 20, remove "The Bank may not approve a loan guarantee over twenty-five thousand"

Page 2, remove line 21

Page 2, line 22, remove "value for real estate or its fair market value for all other property."

Page 2, line 29, remove "seller or"

Page 3, after line 9, insert:

"SECTION 6. APPROPRIATION. There is hereby appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$50,000, or so much of the funds as may be necessary, to the Bank of North Dakota for the purposes of administering the beginning entrepreneur loan guarantee program, for the biennium beginning July 1, 1997, and ending June 30, 1999."

Re-number accordingly