

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1346

Page 1, line 3, after "cemetery" insert "; and to amend and reenact section 21-10-06 of the North Dakota Century Code, relating to the state investment board"

Page 1, after line 4, insert:

**"SECTION 1. AMENDMENT.** Section 21-10-06 of the 1995 Supplement to the North Dakota Century Code is amended and reenacted as follows:

**21-10-06. Funds under management of board - Accounts.** The board is charged with the investment of the following funds:

1. State bonding fund.
2. Teachers' fund for retirement.
3. State fire and tornado fund.
4. Workers' compensation fund.
5. Veterans' home improvement fund, in accordance with section 37-15-14.1.
6. National guard tuition trust fund.
7. Public employees retirement system.
8. Insurance regulatory trust fund.
9. State risk management fund.
10. Veterans' cemetery trust fund.

Separate accounting must be maintained for each of the above funds. When it is deemed advantageous the moneys of the individual funds may be commingled for investment purposes.

The state investment board may provide investment services to, and manage the money of, any agency, institution, or political subdivision of the state, subject to agreement with the industrial commission. The scope of services to be provided by the state investment board to the agency, institution, or political subdivision must be specified in a written contract. The state investment board ~~is authorized to~~ may charge a fee for providing investment services and any revenue collected must be deposited in the state retirement and investment fund."

Page 1, line 7, underscore "**North Dakota veterans' cemetery number plates.**" and insert immediately thereafter "1." and underscore "The director may issue distinctive"

Page 1, underscore lines 8 and 9

Page 1, line 10, replace "1." with "a." and underscore "Payment of all other fees required under this chapter for registration of a motor"

Page 1, underscore line 11

Page 1, line 12, replace "2." with "b.", underscore "Payment of an annual fee of five dollars for deposit in the highway" and insert immediately thereafter "tax distribution", and underscore "fund;" and insert immediately thereafter "and"

Page 1, line 13, replace "3." with "c.", underscore "Verification of payment of an annual surcharge of", replace "five" with "ten", underscore "dollars", replace "for deposit in" with "paid to", and underscore "the" and insert immediately thereafter "adjutant general."

Page 1, replace lines 14 through 18 with:

- "2. The department shall collect the fees and surcharge under this section. The department shall report to the legislative assembly on the funds collected under this section during each legislative session. The department shall pay the funds collected under subdivision c of subsection 1 to the adjutant general monthly, who then, within ten days of receipt of the funds, shall deposit five dollars of each surcharge in the veterans' cemetery trust fund and the remaining five dollars of each surcharge in the veterans' cemetery maintenance fund in the state treasury. The state investment board shall manage the veterans' cemetery trust fund. The interest in the veterans' cemetery trust fund, subject to legislative appropriation, may be expended for salaries and maintenance of the veterans' cemetery.
3. The veterans' cemetery trust fund may accept funds from private and federal sources."

Renumber accordingly