Fifty-fifth Legislative Assembly of North Dakota

## HOUSE BILL NO. 1240

Introduced by

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Representative Maragos

Senator Watne

- 1 A BILL for an Act to amend and reenact sections 40-49-21 and 40-49-22 and subsection 1 of
- 2 section 57-15-12.2 of the North Dakota Century Code, relating to park district pension plans.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 40-49-21 of the North Dakota Century Code is amended and reenacted as follows:
- 6 **40-49-21. Park districts may provide for employees' pensions.** The A board of
- 7 park commissioners of a park district in any city which has adopted an employees' pension
- 8 system pursuant to the provisions of chapter 40-46, may, with the consent of the governing
- 9 body of such city and the consent of not less than a majority of the city employees covered by
- 10 the provisions of such chapter, provide for employees' pensions pursuant to such chapter
- 11 40-46, and payments with the consent of the city governing body and the consent of not less
- 12 than a majority of the city employees covered by the provisions of that chapter, chapter 54-52,
- 13 <u>or under a program approved by the internal revenue service. Payments made by employees</u>
- 14 or taxes levied by such the park district shall must be paid into the employees' pension fund of
- 15 such city, and the benefits provided for the employees of such park district shall be the same as
- 16 provided for employees of such city.
- 17 **SECTION 2. AMENDMENT.** Section 40-49-22 of the North Dakota Century Code is
- 18 amended and reenacted as follows:
- 19 **40-49-22.** Tax levy for park district employees' pension fund. Any A park district
- 20 adopting the provisions of section 40-49-21 may levy a tax not exceeding the limitation in
- 21 subsection 1 of section 57-15-12.2. The proceeds of the tax levy shall must be placed in the
- 22 employees' pension fund of the city.
- 23 **SECTION 3. AMENDMENT.** Subsection 1 of section 57-15-12.2 of the North Dakota
- 24 Century Code is amended and reenacted as follows:

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1.	A park district levying a tax for employees an employees' pension fund according
	to sections 40-49-21 and 40-49-22 may levy a tax not exceeding the ratio which
	the total amounts paid to the employees of the city per annum bears to the total
	amount of taxes levied by the city for such employees amount necessary for the
	district's annual contribution to the employees' pension fund.