FIRST ENGROSSMENT

Fifty-fifth Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2385

Introduced by

Senators Wanzek, Solberg, Tomac

Representatives Brown, DeKrey, Nichols

- 1 A BILL for an Act to amend and reenact subsection 1 of section 10-06.1-10 of the North Dakota
- 2 Century Code, relating to the acquisition of farmland or ranchland by nonprofit organizations.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Subsection 1 of section 10-06.1-10 of the North Dakota

 Century Code is amended and reenacted as follows:
- 6 Unless it is permitted to own farmland or ranchland under section 10-06.1-09, the 1. 7 nonprofit organization must have been either incorporated in this state or issued a 8 certificate of authority to do business in this state before January 1, 1985, or, before January 1, 1987, have been incorporated in this state if the nonprofit 9 10 organization was created or authorized under Public Law No. 99-294 [100 Stat. 11 418]. A nonprofit organization ereated or authorized under Public Law No. 99-294 12 [100 Stat. 418] may acquire no more than twelve sixteen thousand acres 13 [4856.228 6400 hectares] of land from interest derived from state, federal, and 14 private sources held in its trust fund in this state.