

February 5, 1997

PROPOSED AMENDMENTS TO SENATE BILL NO. 2373

Page 1, line 2, replace "certified" with "community", replace "corporation banks" with "corporations", and remove "state-chartered"

Page 1, line 8, remove "state-chartered"

Page 1, line 9, replace "certified" with "community" and remove "bank"

Page 1, line 15, replace "certified" with "community" and remove "bank"

Page 1, line 23, remove "state-chartered"

Page 2, line 1, replace "in this state the opportunity to" with ", including state-chartered banks, the right to form community development corporations, as defined by the federal office of the comptroller of the currency and the federal reserve. The purpose of the corporation is to assist communities in this state in economic development, housing, the creation of jobs for low and moderate income persons, and development of community facilities. A special emphasis is to be on rural communities."

Page 2, remove lines 2 through 16

Page 4, remove lines 27 through 31

Page 5, remove lines 1 through 3

Renumber accordingly