

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2013

Page 1, line 2, replace "; and to amend and reenact section 15-03-04 of the North Dakota" with
"and to provide for a coal development impact loan to Oliver County."

Page 1, remove line 3

Page 2, replace lines 4 through 16 with:

"SECTION 5. COAL DEVELOPMENT IMPACT LOAN TO OLIVER COUNTY.
During the 1997-99 biennium, the board of university and school lands shall make a loan, pursuant to section 57-62-03, of up to \$300,000 at an annual interest rate of two percent, to Oliver County for the purpose of providing funding for road improvements on the public road from state highway 25 to the Baukol-Noonan, Incorporated, facility."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

DEPARTMENT 226 - LAND DEPARTMENT

HOUSE - This amendment removes Section 5 of the engrossed bill, which would have prohibited the Board of University and School Lands from investing in real property without prior legislative approval.

This amendment also directs the Board of University and School Lands to provide a \$300,000 loan to Oliver County for road improvements.