

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the commissioner of
2 university and school lands and to provide for a coal development impact loan to Oliver County.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the
5 funds as may be necessary, are hereby appropriated from special funds derived from the state
6 lands maintenance fund and the lands and minerals trust fund in the state treasury, not
7 otherwise appropriated, and from other income to the commissioner of university and school
8 lands for the purpose of defraying the expenses of the commissioner of university and school
9 lands, for the biennium beginning July 1, 1997, and ending June 30, 1999, as follows:

10 Assets management	\$2,469,198
11 Energy development impact office	<u>5,000,000</u>
12 Total special funds	\$7,469,198

13 **SECTION 2. OIL AND GAS IMPACT GRANT FUND.** The amount of \$5,000,000, or
14 so much of the amount as may be necessary, included in the total special funds appropriated in
15 section 1 of this Act may be spent from the oil and gas impact grant fund by the commissioner
16 of university and school lands for the purpose of providing oil and gas development impact
17 grants and the administration of the oil and gas development impact grant program for the
18 biennium beginning July 1, 1997, and ending June 30, 1999.

19 **SECTION 3. GRANTS.** Section 54-44.1-11 does not apply to appropriations made for
20 oil impact grants in section 1 of this Act nor to the appropriation for coal impact grants in
21 chapter 733 of the 1989 Session Laws.

22 **SECTION 4. LINE ITEM TRANSFERS.** Upon approval of the emergency commission,
23 the commissioner of university and school lands may transfer between various line items in
24 section 1 of this Act appropriation authority of up to ten percent of a given line item to adjust for

1 changing circumstances in meeting established performance measures. Any further transfers
2 must be approved by the budget section.

3 **SECTION 5. COAL DEVELOPMENT IMPACT LOAN TO OLIVER COUNTY.** During
4 the 1997-99 biennium, the board of university and school lands shall make a loan, pursuant to
5 section 57-62-03, of up to \$300,000 at an annual interest rate of two percent, to Oliver County
6 for the purpose of providing funding for road improvements on the public road from state
7 highway 25 to the Baukol-Noonan, Incorporated, facility.