Fifty-fifth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Monday, the sixth day of January, one thousand nine hundred and ninety-seven

SENATE BILL NO. 2077
(Political Subdivisions Committee)
(At the request of the State Housing Finance Agency)

AN ACT to create and enact a new subsection to section 54-17-07.3, relating to housing grants by the housing finance agency; and to amend and reenact subsection 1 of section 54-17-07.3 of the North Dakota Century Code, relating to financial assistance authorized under the housing finance agency's home mortgage finance program.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 1 of section 54-17-07.3 of the 1995 Supplement to the North Dakota Century Code is amended and reenacted as follows:

 Home mortgage finance program. A program or programs to provide financing or refinancing of loans made by lenders, including second mortgage loans and leasehold mortgage loans on tribal trust or other reservation lands, and leasehold mortgage loans that are insured or guaranteed through an affordable housing program, to persons or families of low and moderate income for the purchase or substantial rehabilitation of owner occupied, single-family residential dwelling units, which includes mobile homes and manufactured housing.

SECTION 2. A new subsection to section 54-17-07.3 of the 1995 Supplement to the North Dakota Century Code is created and enacted as follows:

Housing grant program. A program or programs to provide grants other than those authorized by section 54-17-07.6 to encourage and promote housing availability for persons of low or moderate income.

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Pre	President of the Senate Secretary of the Senate					Speaker of the House Chief Clerk of the House		
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Senate Vote:	Yeas	48	Nays	0	Absent	1		
House Vote:	Yeas	95	Nays	0	Absent	2		
					Secre	tary of the Sena	ate	
Received by the	e Governo	r at	M.	on			, 1997.	
Approved at	N	l. on					, 1997.	
					Gove	rnor		
Filed in this office this day of							, 1997,	
at o'	clock	M.						
					Secre	tary of State		