

HOUSE BILL NO. 1117

Introduced by

Government and Veterans Affairs Committee

(At the request of the Administrative Committee on Veterans' Affairs)

1 A BILL for an Act to amend and reenact subsection 3 of section 37-15-14.1 of the North Dakota
2 Century Code, relating to the fund for deposit of membership contributions to the veterans'
3 home; and to provide for a transfer.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 3 of section 37-15-14.1 of the 1995
6 Supplement to the North Dakota Century Code is amended and reenacted as follows:

7 3. All moneys received as a result of charging the membership contribution
8 authorized by subsection 1 must be deposited in a ~~special~~ the veterans' home
9 operating fund ~~in the state treasury to be known as the "veterans' home~~
10 ~~improvement fund". The fund must be invested by the state investment board in~~
11 ~~the manner provided in chapter 21-10, and all income received, less amounts~~
12 ~~deducted pursuant to section 21-10-06.2, must be deposited in, or reinvested for~~
13 ~~the benefit of, the veterans' home improvement fund. Moneys in the veterans'~~
14 ~~home improvement fund must, subject to and following legislative appropriations,~~
15 ~~be expended only for expansion of present facilities of the home, for development~~
16 ~~of new facilities, for enrichment of living conditions, or for additional care for~~
17 ~~members of the home, as such expansion, development, enrichment, or additional~~
18 ~~care is deemed necessary by the administrative committee. The office of~~
19 ~~management and budget shall prepare the warrant checks.~~

20 **SECTION 2. TRANSFER.** The state treasurer shall transfer the unobligated balance of
21 the veterans' home improvement fund on the effective date of this Act to the veterans' home
22 operating fund.