

Fifty-fifth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1274

Introduced by

Representative Keiser

Senator Krebsbach

1 A BILL for an Act to create and enact a new section to chapter 51-14 of the North Dakota
2 Century Code, relating to additional charges on revolving charge accounts.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 51-14 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Additional charges on revolving charge accounts.** The seller or holder of a
7 revolving charge account may collect a late payment or other charge not to exceed the lesser
8 of five percent of the monthly payment or ten dollars. No late payment charge or other charge
9 is allowed if five percent of the monthly payment is less than one dollar.