Fifty-fifth Legislative Assembly of North Dakota

SENATE BILL NO. 2321

Introduced by

Senators Lindaas, C. Nelson, O'Connell

Representatives Coats, Gulleson, Maragos

- 1 A BILL for an Act to amend and reenact section 12-48-03.3 of the North Dakota Century Code,
- 2 relating to interest on the roughrider industries' operating fund.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 12-48-03.3 of the 1995 Supplement to the North
- 5 Dakota Century Code is amended and reenacted as follows:
- 6 12-48-03.3. Roughrider industries' operating fund Bank of North Dakota.
- 7 Roughrider industries may establish its own operating fund in the Bank of North Dakota.
- 8 Interest earned on the roughrider industries' operating fund shall be deposited in the state
- 9 general fund. Roughrider industries may use its own manufacturing accounting system and
- 10 must report annually its revenues and expenditures to the office of management and budget for
- 11 the purpose of its financial statements being included in the state's comprehensive audited
- 12 financial statements.