

FISCAL NOTE

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Resolution No.: _____

Amendment to: HB 1050

Requested by Legislative Council

Date of Request: February 17, 1997

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative: This bill sets the foundation aid per student payment, weighting factors and school district equalization deduct (combination of property and income factors) for the 1997-99 biennium. Districts are guaranteed to receive at least the same per student foundation aid dollars (line 14a-FND Aid Pmts) as they received for the 1996-97 school year.

	1997-98	1998-99
Per student payments	\$1,946	\$2,047
Mill deduct	23.10	23.80
AGI deduct	.1484%	.1583%
Weighting factors	80%	100%
1997-99 Foundation Aid funding	\$463,000,000 PLUS hold harmless guarantee of \$1,597,495	

2. State fiscal effect in dollar amounts:

	1995-97 Biennium		1997-99 Biennium		1999-2001 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:						
Expenditures:			464,597,495		464,597,495	

3. What, if any, is the effect of this measure on the appropriation for your agency or department?

a. For rest of 1995-97 biennium:

b. For the 1997-99 biennium: 464,597,495

c. For the 1999-2001 biennium: 464,597,495

4. County, City, and School District fiscal effect in dollar amounts:

1995-97 Biennium			1997-99 Biennium			1999-2001 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
					464,597,495			464,597,495

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Jerry A. Coleman

Department Public Instruction

Date Prepared: February 18, 1997

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