

FISCAL NOTE

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Bill/Resolution No.: _____

Amendment to: HB 1068

Requested by Legislative Council

Date of Request: 2-14-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

HB 1068, if enacted as amended, exempts all property of telecommunications companies from property tax and imposes 2½% gross receipts tax. A general fund appropriation of \$8.4M per year is expected to be insufficient to make full payments to the political subdivisions.

2. State fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:			-0.499M		-0.998M	
			To	Less Than	To	Less Than
Expenditures:			-0.551M	\$2,500	-1.102M	\$5,000

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
- b. For the 1997-99 biennium: _____
- c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>
			0.183M	0.098M	-0.352M	0.365M	0.197M	-0.704M
			To	To	To	To	To	To
			0.202M	0.109M	-0.389M	0.404M	0.217M	-0.778M

If additional space is needed, attach a supplemental sheet.

Signed Kathryn L. Strombeck by sf

Typed Name Kathryn L. Strombeck

Date Prepared: 2-17-97

Department Tax

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