

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1068

Amendment to: _____

Requested by Legislative Council

Date of Request: 12-11-96

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

HB 1068, if enacted, would exempt the personal property of telecommunications companies from property tax and impose a gross receipts tax. The changes are first effective for taxes assessed in 1998 and payable January 1999. The state medical center is affected.

2. State fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:				Less than minus \$2,500		Less than minus \$5,000
Expenditures:						

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
- b. For the 1997-99 biennium: _____
- c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>
			(125,000)	(67,000)	(1,111,000)	(249,000)	(134,000)	(2,222,000)
			to	to	to	to	to	to
			(113,000)	(61,000)	(1,005,000)	(226,000)	(122,000)	(2,010,000)

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Department Tax

Phone Number 328-3402

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