

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1070

Amendment to: _____

Requested by Legislative Council

Date of Request: 12-11-96

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

House Bill 1070, if enacted, will make permanent the temporary 1995 legislation that provided for special treatment of revenues from irrigated cropland included in the calculation of agricultural land values. Expiration of the temporary legislation will cause agricultural land values to increase beginning with the 1998 tax year.

The increase in the average agricultural land value should have no effect on property tax revenues to the political subdivisions because current law allows a levy in dollars up to an amount equal to the amount levied in the base year.

Beginning with the 1997-99 biennium, the one mill state medical center levy will decrease because it is a fixed levy at one mill. The decrease is expected to be less than \$5,000 for any biennium.

2. State fiscal effect in dollar amounts:

	<u>1995-97 Biennium</u>		<u>1997-99 Biennium</u>		<u>1999-2001 Biennium</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenues:				< \$5,000		< \$5,000
Expenditures:						


3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
- b. For the 1997-99 biennium: _____
- c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97 Biennium</u>			<u>1997-99 Biennium</u>			<u>1999-2001 Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed 

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