

FISCAL NOTE

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Bill/Resolution No.: _____ Amendment to: HB 1071

Requested by Legislative Council Date of Request: 2-12-97

- Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

HB 1071, as amended, changes the amount of oil extraction tax money deposited into the resources trust fund to 30 percent during the 1997-99 biennium, and 20 percent after July 1, 1999. Currently, 10 percent is scheduled to be deposited into the resources trust fund in the 1997-99 biennium. Based upon an October 21, 1996, Tax Department estimate, oil extraction tax deposits will increase from \$3.9 million to \$11.7 million during the 1997-99 biennium. If revenues remain the same, this amount would drop to \$7.8 million in the 1999-2001 biennium.

- State fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	0	0	(\$7,800,000)	\$7,800,000	\$3,900,000)	\$3,900,000
Expenditures:	0	0	0	\$7,800,000	0	\$3,900,000

- What, if any, is the effect of this measure on the appropriation for your agency or department:

- For rest of 1995-97 biennium: none
- For the 1997-99 biennium: \$7,800,000
- For the 1999-2001 biennium: \$3,900,000

- County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>
0	0	0	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed *David Sprynczynatyk*

Typed Name David A. Sprynczynatyk

Date Prepared: January 12, 1997

Department State Water Commission

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