

**FISCAL NOTE**

(Return original and 10 copies)

Bill/Resolution No.: hb 1188

Amendment to: \_\_\_\_\_

Requested by Legislative Council

Date of Request: 1-10-97

1. Please estimate the fiscal impact ( in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

HB1188, if enacted, expands the exemption of property owned by an agricultural fair association by removing the exclusive use requirement. This tends to reduce the base of taxable property and has a negative effect on property tax revenues. One facility is known to be affected, there may be others.

2. State fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:		Less than - \$5000		Less than - \$5000		Less than - \$5000

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1995-97 biennium: \_\_\_\_\_

b. For the 1997-99 biennium: \_\_\_\_\_

c. For the 1999-2001 biennium: \_\_\_\_\_

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>
			Less than - \$5,000		- \$12,000	Less than - \$5,000		- \$12,000

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

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Department Tax

Phone Number 328-3402

Date Prepared: 1-15-97