

**FISCAL NOTE**

(Return original and 10 copies)

Bill/Resolution No.: HB 1280

Amendment to: \_\_\_\_\_

Requested by Legislative Council

Date of Request: 1-15-97

1. Please estimate the fiscal impact ( in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

HB 1280, if enacted, specifies that three years of income history is to be examined to determine if a farmer meets the income test for the farm residence property tax exemption. Current law requires that "normally" the annual income must meet the requirement. The number of farm residences that may have the exempt or taxable status changed by HB 1280 is not determinable from information available to the Office of State Tax Commissioner.

2. State fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:		<±\$2,500		<±\$2,500		<±\$2,500

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1995-97 biennium: \_\_\_\_\_

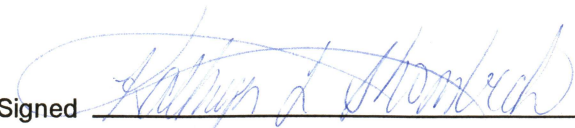
b. For the 1997-99 biennium: \_\_\_\_\_

c. For the 1999-2001 biennium: \_\_\_\_\_

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed 

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