

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1289

Amendment to: _____

Requested by Legislative Council

Date of Request: 1-15-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

HB 1289, if enacted, requires that a property tax exemption for property acquired, constructed, or improved after June 30, 1997, by the state or by a public charity must be approved by the county or city. If state property is not approved for exemption by the county or city, it is subject to payment in lieu of taxes.

While HB 1289 allows an increase of the taxable property at the discretion of counties or cities, it does not require an increase in property taxes. Any change in property tax revenue will be the result of county, city, or school district decisions as to the level at which government services will be funded, and not as a result of the passage of HB 1289. This bill alone causes no fiscal effect to the counties, cities, or school districts. Only if a county or city does not approve an exemption for state property, will there be a fiscal impact to the state; the amount of payment in lieu of taxes.

2. State fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1995-97 biennium: _____

b. For the 1997-99 biennium: _____

c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Department Tax

Date Prepared: 1-17-97

Phone Number 328-3402