

**FISCAL NOTE**

(Return original and 10 copies)

Bill/Resolution No.: HB 1318

Amendment to: \_\_\_\_\_

Requested by Legislative Council

Date of Request: 1-15-97

1. Please estimate the fiscal impact ( in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

HB 1318, if enacted, permits school districts, upon motion of the school board, to disallow a property tax exemption of the school district portion for new and expanding businesses. A survey of projects that received a property tax exemption showed that the school district portion of the tax was approximately \$1.21M for one year. With 4.5 percent growth in property taxes this would amount to \$2.70M in 1997-1999 and \$2.95M in 1999-2001 if all of the school districts passed motions to disallow the exemption and if all of the school districts could increase their levy that amount and still stay within the levy limitations.

2. State fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1995-97 biennium: \_\_\_\_\_

b. For the 1997-99 biennium: \_\_\_\_\_

c. For the 1999-2001 biennium: \_\_\_\_\_

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>
					0			0
					To			To
					\$2.7M			\$2.95M

If additional space is needed, attach a supplemental sheet.

Signed 

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