

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1341

Amendment to: _____

Requested by Legislative Council

Date of Request: 1-16-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

HB 1341, if enacted, uses the value of property exempt by local discretion rather than all exempt property in calculating the maximum levy starting with tax year 1999. Counties, cities, and townships will experience a savings of an undetermined amount by not valuing exempt government owned property. The resulting maximum levy calculation will provide less revenue when non-local discretion exempt property is added to a taxing district and more revenue when non-local discretion exempt property is removed from a taxing district. The impact to counties, cities, and school districts will depend upon the level of funding approved by the governing bodies to provide services.

2. State fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
- b. For the 1997-99 biennium: _____
- c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

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Department Tax

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Date Prepared: 1-24-97