

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: _____ Amendment to: HB 1388

Requested by Legislative Council Date of Request: 2-18-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

See attached

2. State fiscal effect in dollar amounts:

<u>1995-97</u>		<u>1997-99</u>		<u>1999-2001</u>	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues: (\$418,606)

Expenditures: \$133,980 \$829,907

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1995-97 biennium: 0

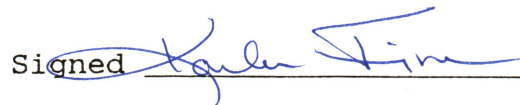
b. For the 1997-99 biennium: See attached breakdown by agency

c. For the 1999-2001 biennium: Not available

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u>			<u>1997-99</u>			<u>1999-2001</u>		
<u>Biennium</u>			<u>Biennium</u>			<u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Karlene Fine

Department Industrial Commission

Phone Number 328-3722

Date Prepared: 2/19

The Industrial Commission receives legal advice from the Attorney General's Office for all its agencies. This fiscal note reflects the additional cost of obtaining independent counsel for all the Commission agencies whether special fund or General Fund. Special funds also include legal costs currently paid from bond issues. The Attorney General's Office hourly charge averages \$45.00. The calculations in this fiscal note utilize an independent counsel hourly rate of \$90.00. However, we know that costs would be higher (bond counsel \$120 and oil and gas \$125). This fiscal note reflects a decrease of \$418,606 from the Attorney General's Office from revenues the Attorney General's Office is projecting they will receive from Special Funds and an increase of \$963,887 in General Fund and Special Fund expenditures for a net increase of \$545,281. The number of hours used in these calculations was based on the actual number of hours worked for the period beginning with fiscal year 1994 through December 1996.

Breakdown by agency estimates for 1997-1999 biennium

	<u>Special Fund</u>	<u>General Fund</u>
Bank of North Dakota	\$454,955	
Housing Finance Agency	\$ 98,316	
Mill and Elevator	\$ 19,278	
Municipal Bond Bank	\$ 47,230	
Geological Survey and Oil and Gas Division		\$ 133,980
Industrial Commission (Includes Student Loan Trust, Building Authority & Lignite Research Program)	<u>\$210,128</u>	
	\$829,907	<u>\$ 133,980</u>