

FISCAL NOTE

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Bill/Resolution No.: _____

Amendment to: Eng. HB 1393

Requested by Legislative Council

Date of Request: February 25, 1997

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative: This bill sets the foundation aid per student payment, mill deduct and weighting factors for the 1997-99 biennium. It also provides a supplemental revenue payment to eligible high school districts.

	1997-98	1998-99
Per student payments	\$1,959	\$2,061
Mill deduct	33	34
Weighting factors	80%	100%
1997-99 Foundation Aid funding	\$466,356,259	
Supplemental revenue payment	3,091,750	
Total	\$469,448,009	

2. State fiscal effect in dollar amounts:

	1995-97 Biennium		1997-99 Biennium		1999-2001 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:						
Expenditures:			469,448,009		469,448,009	

3. What, if any, is the effect of this measure on the appropriation for your agency or department?

a. For rest of 1995-97 biennium:	
b. For the 1997-99 biennium:	469,448,009
c. For the 1999-2001 biennium:	469,448,009

4. County, City, and School District fiscal effect in dollar amounts:

1995-97 Biennium			1997-99 Biennium			1999-2001 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
					469,448,009			469,448,009

If additional space is needed, attach a supplemental sheet.

Signed Jerry Coleman

Typed Name Jerry Coleman

Department Public Instruction

Date Prepared: February 26, 1997

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